

# ST. PATRICK'S CATHOLIC CHURCH

CHARITY NO. 233699

## CORPORATE GIVING

### **My business wants to give money to St Patrick's**

Your business can claim tax relief on the donation, whether it is large or small, one off or regular by using Gift Aid. Gift Aid is a scheme by which tax relief is available for donations of money. The way Gift Aid works depends on whether your business is a company, sole trader or partnership.

### **For Companies:**

To give through Gift Aid, your company simply pays the money to charity. Your company does not deduct any tax from the donation and does NOT need to make a Gift Aid declaration to the charity. To get the tax relief, you deduct the amount of the donation from total profits prior to calculating your company's corporation tax.

### **For Self – Employed:**

Gift Aid donations from the self employed (sole traders) are treated in the same way as Gift Aid by individuals. Therefore, your donation will be treated as paid out of taxed income and the charity will reclaim basic tax rate on the donation from the Inland Revenue. As a sole trader you WILL be required to complete a Gift Aid Declaration for the charity. If you are a higher rate taxpayer, you can get relief on the difference between the basic rate and the higher rate of tax on the gross amount of the donation – you simply show the amount of the donation on your tax return.

### **For Partnerships:**

Gift Aid donations received from businesses that are run as partnerships are treated as donations of equal amount from the individual partners, unless the partnership decides to split them in different proportions. The tax position will be as for Gift Aid by individuals.

### **Give as you Earn (GAYE)**

It is now possible to make your gift directly from your salary before tax is deducted. As an additional incentive the Government will add 10% to the value of your gift.

Note: There is a 4% levy charge for the administration of your gift by GAYE scheme, however many companies are paying this fee as an incentive for their employees to make charitable donations.

As GAYE is taken before tax is deducted it is NOT included in the Gift Aid Scheme. Please contact your Personnel department to discuss your intention to make a gift to St Patrick's.

### **Matching Gifts**

Many UK and US companies are now matching their employees' philanthropic gifts, some £/\$ for £/\$ whilst others offer to double their employees' contribution. This is a great way of increasing your support for St Patrick's at no extra cost to you! There is currently no official list of participating companies, so please contact your Personnel department to discuss your intention to make a gift to St Patrick's.

If you have any questions or would like to discuss any aspect of the Appeal please contact the Parish Priest Father Alexander Sherbrooke [fralexander@stpatricksoho.org](mailto:fralexander@stpatricksoho.org) or the Parish Fundraiser, Elizabeth Forrester [fundraising@stpatricksoho.org](mailto:fundraising@stpatricksoho.org) Telephone + 44 (0) 207 734 1334